

# New Payment Protocol



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## 1. Introduction

We are experiencing more information and more useful services with the development of the internet and mobile. These benefits are available anywhere in the world if you have a smartphone. The world now is in a desperate need of digital currency from a reliable financial platform for digital finance. In this environment, we aim to provide a financial innovation model service that can be used anywhere in the world with a new form of blockchain digital currency based on blockchain technology by providing an easy, inexpensive, safe, and simple financial infrastructure. The name of the currency we created, a financial service for all users around the world, is 'Ndealpay'.

According to the blockchain-related business outlook, the current blockchain business market is predicted to be limited to a few success models despite the rapid growth trend. It is not only the recent problem that financial transaction inconveniences have been raised in our lives. There are numerous obstacles even when making payments for a very simple online shopping, such as escrow payment, accredited certificate payment, financial institution software or ActiveX installation, etc. Blockchain technology is the solution to destroying these security inefficiencies and time-consuming systems. The advantage of blockchain technology is in breaking down centralized systems like banks and decentralization in which everyone becomes notaries of transactions. It is a financial transaction system that supports P2P (Peer-to-Peer) transactions, the biggest fundamental and benefit of blockchain, to all users. For example, it allows secure transactions directly from person to person without any involvement of banks or third parties. However, although new blockchain platforms are being introduced at this moment, blockchain technology and its results are rarely used as payment methods in the real economy or in real life. Ndealpay is an encrypted digital currency based on blockchain technology that can be used in real life, overcoming limitations, such as speed and scalability, and is completely opened online payment platform.

POW (Proof of Work) mining of coins, such as Bitcoin and Ethereum, is a structure that is mined by specific people who participated in the mining. Coin mining requires unnecessary consumption of expensive equipment, power, and graphic cards, and has many effects such as environmental pollution. Therefore, we

recognized the problems with the POW (mining) method and changed this illogical mining structure into a structure of proof of transaction payment mining (Airdrop) for all participants in 'Ndealpay'. There is no cost involved in Ndealpay proof of transaction mining (Airdrop).

In Ndealpay, 1% of the total issuance of 10 billion units, which is 100 million units, is owned by the company, and 99%, which is 9.9 billion units, are mined by proof of transaction (Airdrop). For the first transaction amount (remittance / payment) each day, a previously set proportion (%) of 'Ndealpay' is mined (Airdrop) by proof of transaction payment. Airdrop amount is designed in a format in which the number of payments decreases whenever the total amount paid exceeds 5%. Ndealpay guarantees mining (Airdrop) for recommenders as well. 20% of the daily Airdrop quantity of members recommended by the recommender is also mined (Airdrop) to the recommender. 20% is separately guaranteed from the recommended members' proof of transaction payment mining (Airdrop) quantity.

Ndealpay is based on blockchain technology and can implement P2P (Peer-to-Peer) cross-border transfers in real-time with very low fees (0.000001NDEAL). Under the belief of Ndealpay, Ndealpay will basically provide the advantages of a new concept of payment system for all users around the world to use. Ndealpay will implement an international cross-border payment platform as a new model of mobile remittance and payment and as the next trend for popular payments.

## **2. Simple & Innovative Payment Network**

As Ndealpay provides a payment environment and payment method, anyone can easily and simply use Ndealpay to pay and receive payments. It is a cryptocurrency used for real-time P2P remittance and payment in the real economy by using a smart device as a storage device. Users can check transaction records on the blockchain, and by connecting the blockchain and the Ndealpay protocol, real-time transfers and payments can be made anywhere with a smartphone. Ndealpay's price is variable.

### # Online transfer



Enjoy the safe and easy transfer through Ndealpay everywhere on your PC or mobile phone.

### # QR payment



The payment is made simply by scanning the QR of the receiver and entering the amount.

### # ID transfer



The transfer is made simply by entering the ID of the receiver and the amount.

- Safe and simple remittance with Ndealpay is available anywhere on PC and mobile.
- QR Payment: Scan the QR of the person receiving the remittance and enter the amount to be sent.
- ID (Wallet Address) Remittance: Enter the ID (wallet address) of the person receiving the remittance and the amount.

## 1) Efficiency

The transaction speed of 'Ndealpay' Blockchain technology enables real-time remittances.

## 2) Transparency

All transaction data is recorded on the blockchain network for accuracy, consistency, and transparency.

## 3) Security

Smart data immutability that is automatically enforced prevents the risk of data manipulation and hacking.

## 3. How to Use Ndealpay

Ndealpay can be purchased with Bitcoin, sold with Bitcoin, and withdrawn with Bitcoin at any time.

STEP.1



Bitcoin transfer



STEP.2



Ndealpay purchase



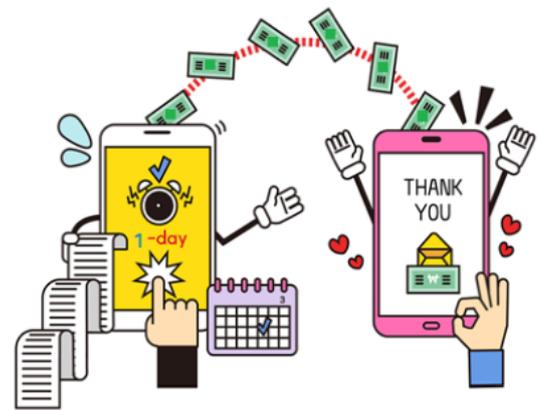
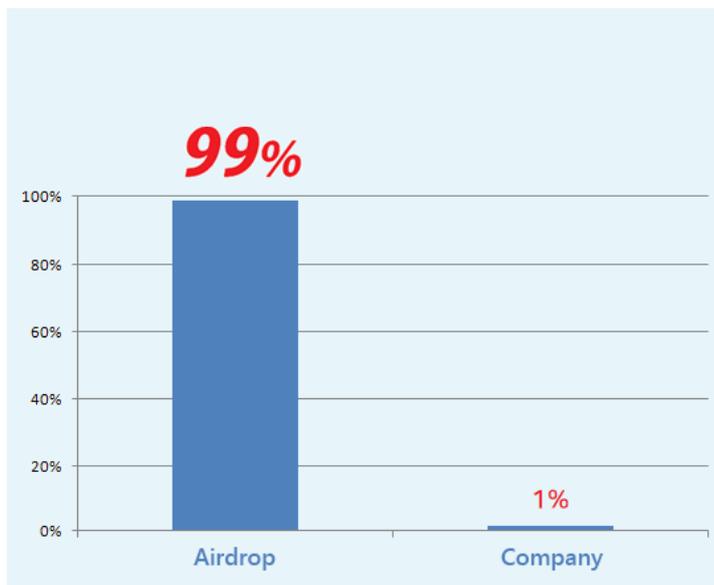
STEP.3



Ndealpay use

#### 4. Ndealpay Issuance Amount

- Total Issuance Amount (100%): 10,000,000,000 NDEAL
- Transaction Mining (99%): 9,900,000,000 NDEAL
- Company (1%): 100,000,000 NDEAL



**Airdrop 99%**

#### 5. Proof of Transaction Mining (Airdrop)

It is a payment service developed with an innovative algorithm that is mined (Airdrop) in the form of compensation only by remittance and payment.

## Airdrop reward for participant members



A certain percent of the first payment (transfer) amount of Ndealpay is mined every day and the amounts decrease over time.

## Airdrop reward for Referrers



20% of the Airdrop amount of the referred member is airdropped to the referrer, which does not affect the referred member's Airdrop amount.

### ✂ Proof of Transaction Mining (Airdrop) Reference Example

#### Participant

Sample Airdrop chart for 12 months per 10,000 times of Ndealpay participation

Date	1month	2month	3month	4month	5month	6month	7month	8month	9month	10month	11month	12month
1	10	25	46	74	110	158	220	300	404	536	705	922
2	15	31	53	83	121	170	234	317	422	557	730	950
3	20	38	61	91	131	182	248	332	440	578	753	976
4	25	44	68	100	140	193	261	347	457	597	775	1,001
5	30	50	75	108	150	204	273	361	473	615	795	1,025
6	35	56	82	116	159	214	285	374	488	632	815	1,047
7	40	61	89	124	168	224	296	387	502	648	833	1,067
8	45	67	95	131	176	234	307	399	515	663	850	1,087
9	51	73	102	138	185	243	317	410	528	677	866	1,105
10	56	79	108	146	193	252	327	421	540	691	881	1,122
11	61	85	115	153	200	260	336	431	552	704	896	1,139
12	66	90	121	159	208	268	345	441	562	716	909	1,154
13	71	96	127	166	215	276	353	450	573	727	922	1,169
14	77	102	133	173	222	284	361	459	582	738	934	1,183
15	82	108	139	179	228	291	369	467	591	748	946	1,196
16	87	113	145	185	235	298	376	475	600	757	956	1,208
17	93	119	151	191	241	304	383	483	606	766	967	1,220
18	98	124	157	197	247	310	390	490	616	775	976	1,231
19	104	130	162	203	253	316	396	496	623	783	986	1,242
20	109	135	168	209	259	322	402	503	630	791	995	1,253
21	115	141	173	213	264	328	408	509	636	798	1,003	1,263
22	121	146	179	219	269	333	413	514	643	805	1,011	1,272
23	126	152	184	224	274	338	418	520	649	812	1,019	1,281
24	132	158	189	229	279	343	423	525	654	818	1,026	1,290
25	138	163	194	234	284	347	428	530	659	824	1,033	1,299
26	144	168	199	238	288	351	432	534	664	830	1,040	1,308
27	150	174	204	243	292	356	436	539	669	835	1,047	1,316
28	156	179	209	247	297	359	440	543	674	841	1,053	1,324
29	163	185	214	252	301	363	444	546	678	846	1,060	1,332
30	169	190	219	256	304	367	447	550	682	851	1,066	1,340
<b>Total</b>	2,591	3,284	4,163	5,278	6,693	8,487	10,763	13,651	17,313	21,958	27,849	35,322
<b>Accumulation</b>	12,591	15,874	20,037	25,315	32,008	40,495	51,529	64,909	82,222	104,180	132,030	167,351

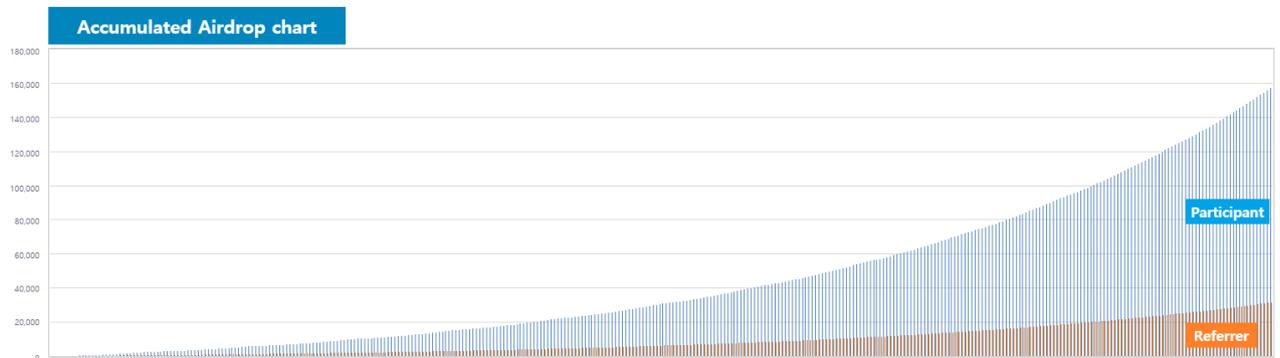
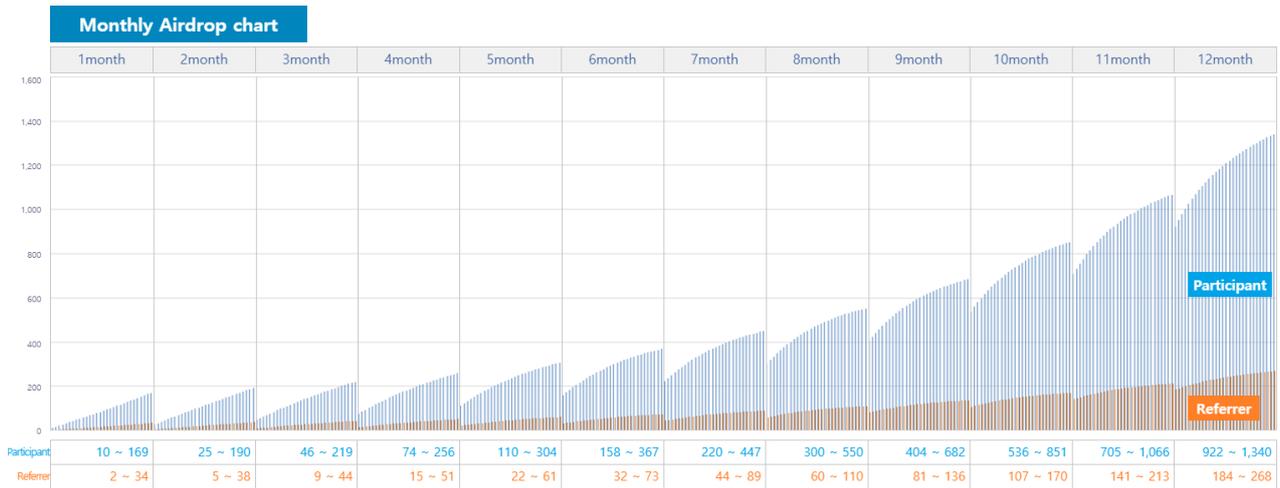
The above figures are samples and rounded down to the nearest whole number.

#### Referrer

Sample Airdrop chart for 12 months per 10,000 times of Ndealpay referral

Date	1month	2month	3month	4month	5month	6month	7month	8month	9month	10month	11month	12month
1	2	5	9	15	22	32	44	60	81	107	141	184
2	3	6	11	17	24	34	47	63	84	111	146	190
3	4	8	12	18	26	36	50	66	88	116	151	195
4	5	9	14	20	28	39	52	69	91	119	155	200
5	6	10	15	22	30	41	55	72	95	123	159	205
6	7	11	16	23	32	43	57	75	98	126	163	209
7	8	12	18	25	34	45	59	77	100	130	167	213
8	9	13	19	26	35	47	61	80	103	133	170	217
9	10	15	20	28	37	49	63	82	106	135	173	221
10	11	16	22	29	39	50	65	84	108	138	176	224
11	12	17	23	31	40	52	67	86	110	141	179	228
12	13	18	24	32	42	54	69	88	112	143	182	231
13	14	19	25	33	43	55	71	90	115	145	184	234
14	15	20	27	35	44	57	72	92	116	148	187	237
15	16	22	28	36	46	58	74	93	118	150	189	239
16	17	23	29	37	47	60	75	95	120	151	191	242
17	19	24	30	38	48	61	77	97	122	153	193	244
18	20	25	31	39	49	62	78	98	123	155	195	246
19	21	26	32	41	51	63	79	99	125	157	197	248
20	22	27	34	42	52	66	80	101	126	158	199	251
21	23	28	35	43	53	67	82	102	127	160	201	253
22	24	29	36	44	54	68	83	103	129	161	202	254
23	25	30	37	45	55	69	84	104	130	162	204	256
24	26	32	38	46	56	69	85	105	131	164	205	258
25	28	33	39	47	57	70	86	106	132	165	207	260
26	29	34	40	48	58	71	86	107	133	166	208	262
27	30	35	41	49	58	72	87	108	134	167	209	263
28	31	36	42	49	59	73	88	109	135	168	211	265
29	33	37	43	50	60	73	89	109	136	169	212	266
30	34	38	44	51	61	73	89	110	136	170	213	268
<b>Total</b>	518	657	833	1,056	1,339	1,697	2,153	2,730	3,463	4,392	5,570	7,064
<b>Accumulation</b>	518	1,175	2,007	3,063	4,402	6,099	8,252	10,982	14,444	18,836	24,406	31,470

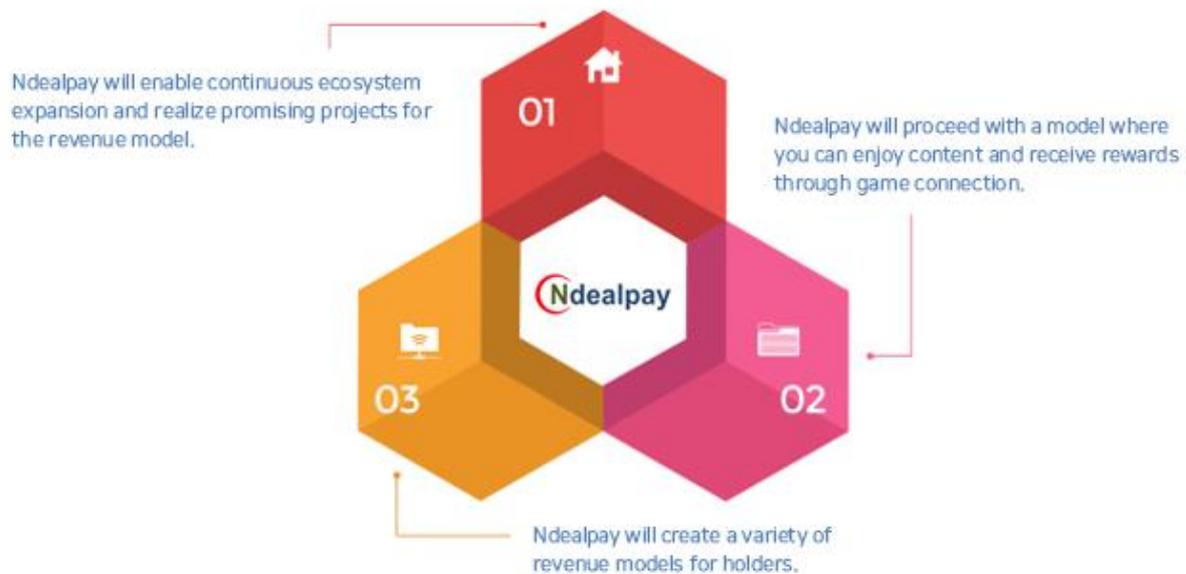
The above figures are samples and rounded down to the nearest whole number.



## 6. Ndealpay Business

Ndealpay will enable continuous ecosystem expansion and realize promising projects for the revenue model.

Also, we will proceed with a model where you can enjoy content and receive rewards through game connection. Ndealpay will create a variety of revenue models for holders.



## 7. Definition

Ndealpay is a cryptocurrency issued based on blockchain technology. The unit of Ndealpay is expressed in NDEAL. It is designed to allow individuals to freely conduct financial transactions such as remittances through P2P online. The account can be used worldwide based on blockchain technology, and hacking is virtually impossible due to distributed storage technology.

## 8. Ndealpay Issuance

Ndealpay is issued in the form of proof of transaction payment and this is recorded on the blockchain. Ndealpay makes transactions on the blockchain, records and stores them on the blockchain network. Transactions on the Ndealpay blockchain record are used in Ndealpay's verification process.

## 9. Ndealpay Sale & Purchase

Issued Ndealpay allows you to purchase and sell Ndealpay on the exchange. Also, Ndealpay can be freely traded between individuals in a P2P method and can be used with companies that accept Ndealpay.

## 10. Ndealpay Pricing

Ndealpay's price is freely determined by market principles on cryptocurrency exchanges. The factors affecting Ndealpay's price will reflect the value of Ndealpay's business performance and the price of Ndealpay will be affected by the demand and supply of the exchange market and the growth of the payment / blockchain industry.

## 11. Legal Notice

1) This white paper has been prepared as a reference for Ndealpay and is for informational purposes only. Ndealpay is not a stock, securities, debt, loan, or anything related to such. This white paper does not imply an offer or solicitation to induce an investment or sell Ndealpay and Ndealpay is not an official or legally binding investment of any kind.

2) Ndealpay does not give any rights to any individual or organization and any profit or loss gained from conducting Ndealpay business does not belong to Ndealpay holders. The business risks borne by Ndealpay are also not attributable to Ndealpay holders.

3) All individuals and parties participating in the Ndealpay purchase are at their own risk. The risk of loss due to holding Ndealpay may be high. Ndealpay's value or availability may undergo major and sudden changes. The Company is not responsible for such loss of the value of Ndealpay. Ndealpay is not refundable, is not subject to speculation, does not guarantee investment returns to investors and transaction participants, and investors are liable for any loss of investment.

4) This white paper contains specific estimates provided by the company. These estimates reflect various assumptions regarding proof and mining (Airdrop). These assumptions may or may not be proven to be

correct. No statements are made in this white paper as to the accuracy of these assumptions or estimates based on them.

5) Cryptocurrency and blockchain technology have been censored by various regulatory authorities around the world. The functionality of the Ndealpay platform may be affected by one or more regulatory investigations or actions, including, but not limited to, restrictions on the use of cryptocurrencies. This is subject to change in the future according to legal regulations such as cryptocurrency policy agreements and country-specific cryptocurrency policies.

6) Ndealpay is not responsible for situations in which Ndealpay cannot be accessed due to personal mistakes, user actions or negligence during the investment process. Ndealpay does not guarantee complete security against technical risks arising from transactions, and is not responsible for Ndealpay stability and hacker attacks attempting to obtain it.

7) Depending on the business progress of the Ndealpay project, details such as technology, ecosystem, and business methods may change, and investors cannot be held responsible for this.

8) This white paper is not legally binding on the company and its participants. The company's directors, executives, employees and advisors do not guarantee the accuracy and stability of this white paper and are not responsible for this white paper.

9) It is also not permitted to trade Ndealpay with money earned from criminal proceeds, such as drug trafficking, or for money laundering or terrorist financing purposes. If any of the restricted participants purchase Ndealpay with illegal and unauthorized funds and purposes or conduct purchases, the transaction may be prohibited or restricted at any time and the purchase of such tokens may be canceled or invalidated.

10) The Company may modify, add or delete parts of the white paper for any reason or at any time and this

white paper or all information must not be illegally copied, modified, or distributed without the prior consent of Ndealpay.

This white paper will be continuously developed and updated through research.